

LPOP (-1)	[-1.98741] 10.40758 (11.9461)		
C	[0.87121] -172.9171		
Error Correction:	D(LGSDPCONST)	D(LEXPDEF)	D(LPOP)
CointEq1	-0.009660 (0.00714)	0.069865 (0.07422)	0.000506 (0.00027)
D(LGSDPCONST (-1))	[-1.35235] 0.175858 (0.26692)	[0.94134] 1.064317 (2.77329)	[1.87159] 0.021690 (0.01011)
D(LEXPDEF (-1))	[0.65884] -0.046424 (0.03143)	[0.38377] -0.091628 (0.32651)	[2.14520] -0.005565 (0.00119)
D(LPOP (-1))	[-1.47730] 4.150243 (4.74001)	[-0.28063] -21.78387 (49.2487)	[-4.67512] -0.180518 (0.17955)
C	[0.87558] 0.054105 (0.06432)	[-0.44232] 0.126665 (0.66825)	[-1.00539] 0.013047 (0.00244)
	[0.84122]	[0.18955]	[5.35541]

Source: As estimated by author based on data from RBI database

Table A11: Dynamic Least Squares (DOLS) for Odisha

Dependent Variable: LGDPCONST				
Cointegrating equation deterministics: C				
Long-run covariance estimate (Bartlett kernel, Newey-West fixed bandwidth = 3.0000)				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
LEXPDEF	0.230020	0.062383	3.687226	0.0142
LPOP	11.84200	0.825482	14.34556	0.0000
C	-196.9506	14.24611	-13.82487	0.0000

Source: As estimated by author based on data from RBI database